

COLUSA COUNTY ECONOMIC FORECAST

Colusa County is located northwest of the Sacramento Valley. The dominant industry in the county is agriculture. Rice and almonds are the major crops, accounting for approximately 60 percent of total agricultural output. Colusa County has a population of 22,400 people and a total of 8,700 wage and salary jobs. The per capita income is \$43,213 and the average salary per worker is \$50,994.

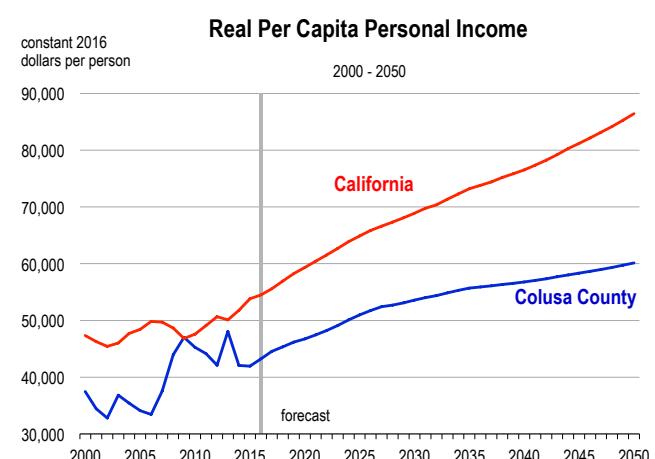
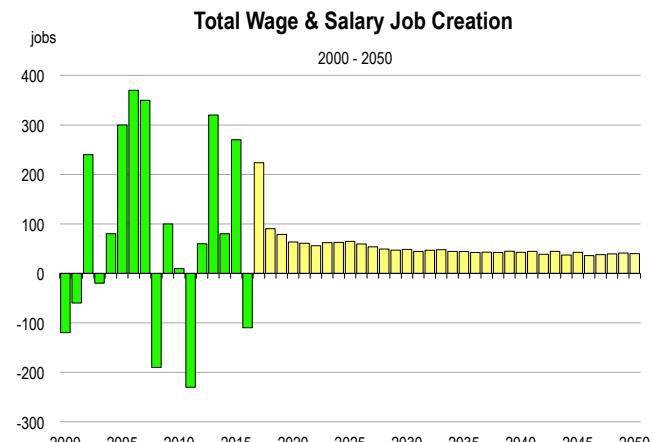
In 2016, a total of 110 wage and salary jobs were lost in Colusa County, representing a decline of 1.3 percent. Non-farm employment fell by 1.9 percent, while farm employment grew by 0.4 percent. The unemployment rate deteriorated slightly, rising from 15.5 percent in 2015 to 15.6 percent in 2016. Colusa County has one of the highest unemployment rates in the state.

During 2016, the largest job gains were observed in government (+70 jobs) and wholesale and retail trade (+50 jobs). The largest decreases occurred in manufacturing (-140 jobs) and healthcare and education (-130 jobs). Most other industries were little changed, neither gaining nor losing a significant number of jobs.

Between 2011 and 2016, the population of Colusa County grew at an annual average rate of 0.7 percent. All of this growth was due to the natural increase (new births) as net migration was flat.

FORECAST HIGHLIGHTS

- Total wage and salary job growth is projected to be 2.6 percent in 2017. From 2017 to 2022, total employment growth will average 0.8 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. In Colusa County, inflation-adjusted salaries are expected to rise by an average of 2.6 percent per year from 2017 to 2022.
- Between 2017 and 2022, the largest employment gains will be observed in agriculture, government, and manufacturing. Combined, these sectors will account for 77 percent of net job creation in the county.
- The population in the county will continue to expand, with growth accelerating slightly over the next five years. Annual growth in the 2017-2022 period will average 0.8 percent.
- Between 2017 and 2022, net migration will be virtually flat, with the county neither gaining nor losing a substantial number of residents through the migratory process.
- Through 2022, the natural increase (new births) will be responsible for virtually all population growth, adding an average of 175 people to the county each year.

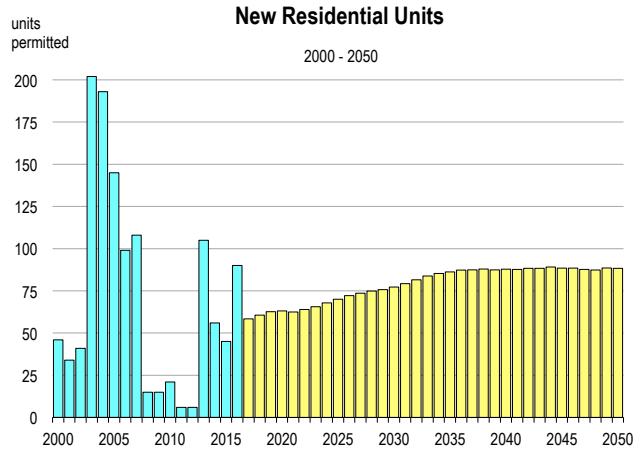
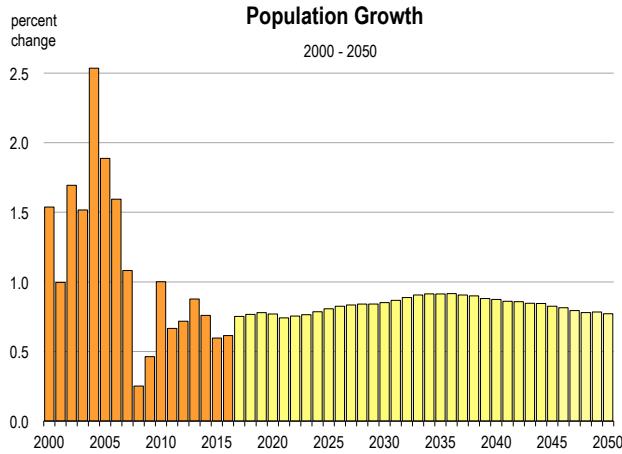


- Real per capita income is forecast to increase by 3.1 percent in 2017. Between 2017 and 2022, real per capita income is expected to increase by 1.6 percent per year.
- Between 2017 and 2022, total taxable sales, adjusted for inflation, are forecast to rise at an average annual rate of 0.8 percent.
- Industrial production will rise by an average of 2.7 percent per year from 2017 to 2022. Over the same period, total crop production will increase by 1.4 percent per year.

Colusa County Economic Forecast

2010-2016 History, 2017-2050 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2010	21,483	21	27.8	7.1	21	\$343	\$0.86	\$45,245	1.3	721.0	199.2	20.9
2011	21,626	-18	27.3	7.1	6	\$380	\$0.87	\$44,161	2.7	721.0	210.9	21.5
2012	21,781	0	27.2	7.1	6	\$337	\$0.86	\$42,105	2.7	762.9	245.3	20.9
2013	21,972	0	27.9	7.1	105	\$372	\$1.00	\$48,044	2.3	972.3	280.9	19.0
2014	22,139	0	28.5	7.2	56	\$352	\$0.90	\$42,068	2.8	909.4	351.5	17.5
2015	22,271	0	29.2	7.2	45	\$398	\$0.91	\$41,934	2.6	922.4	368.0	15.5
2016	22,408	0	29.9	7.3	90	\$408	\$0.97	\$43,213	3.0	928.8	334.9	15.6
2017	22,577	6	30.2	7.3	58	\$426	\$1.04	\$44,556	3.1	947.3	375.4	15.0
2018	22,750	6	30.4	7.4	61	\$441	\$1.09	\$45,352	3.0	965.0	387.9	14.5
2019	22,927	5	30.7	7.5	63	\$457	\$1.15	\$46,171	2.6	980.2	396.4	14.1
2020	23,103	0	31.0	7.5	63	\$474	\$1.21	\$46,756	3.1	993.9	408.2	14.0
2021	23,275	-9	31.3	7.6	62	\$490	\$1.27	\$47,454	3.0	1,006.3	417.6	14.0
2022	23,450	-7	31.6	7.6	64	\$507	\$1.34	\$48,241	3.0	1,017.5	428.5	14.1
2023	23,629	-6	31.9	7.7	66	\$526	\$1.41	\$49,109	3.0	1,027.6	441.5	14.4
2024	23,815	-3	32.2	7.7	68	\$546	\$1.48	\$50,106	2.9	1,036.8	453.2	14.7
2025	24,007	0	32.5	7.8	70	\$564	\$1.56	\$50,997	2.9	1,045.1	464.6	14.8
2026	24,205	3	32.8	7.9	72	\$584	\$1.63	\$51,758	2.8	1,052.7	475.4	15.0
2027	24,407	5	33.1	7.9	74	\$601	\$1.70	\$52,423	2.9	1,059.6	487.0	15.0
2028	24,612	4	33.4	8.0	75	\$621	\$1.77	\$52,717	2.7	1,066.0	500.5	15.1
2029	24,819	4	33.8	8.1	76	\$641	\$1.84	\$53,118	2.5	1,071.9	514.1	15.1
2030	25,031	5	34.1	8.1	77	\$664	\$1.91	\$53,576	2.4	1,077.3	527.7	15.1
2031	25,248	6	34.4	8.2	79	\$686	\$1.98	\$54,014	2.3	1,082.3	541.5	15.0
2032	25,472	8	34.8	8.3	82	\$713	\$2.06	\$54,366	2.5	1,087.0	556.2	15.0
2033	25,703	9	35.2	8.4	84	\$735	\$2.14	\$54,873	2.1	1,091.4	571.4	15.0
2034	25,937	11	35.6	8.4	85	\$759	\$2.22	\$55,309	2.3	1,095.5	586.8	14.9
2035	26,174	12	35.9	8.5	86	\$780	\$2.31	\$55,689	2.4	1,099.4	602.8	14.9
2036	26,414	14	36.3	8.6	87	\$805	\$2.40	\$55,898	2.8	1,103.0	618.7	14.9
2037	26,653	15	36.7	8.7	87	\$831	\$2.49	\$56,103	2.9	1,106.5	634.5	14.8
2038	26,893	17	37.1	8.8	88	\$855	\$2.59	\$56,347	2.7	1,109.8	650.5	14.8
2039	27,130	16	37.5	8.8	87	\$881	\$2.69	\$56,551	2.9	1,113.0	667.6	14.8
2040	27,367	17	37.8	8.9	88	\$908	\$2.80	\$56,771	2.8	1,116.1	685.3	14.7
2041	27,602	17	38.2	9.0	88	\$933	\$2.90	\$57,051	2.6	1,119.0	703.4	14.7
2042	27,839	18	38.6	9.1	88	\$959	\$3.01	\$57,337	2.5	1,121.9	721.1	14.7
2043	28,075	17	39.0	9.2	88	\$986	\$3.12	\$57,679	2.4	1,124.7	741.1	14.6
2044	28,312	18	39.4	9.3	89	\$1,009	\$3.23	\$58,029	2.2	1,127.4	759.9	14.6
2045	28,546	15	39.7	9.3	88	\$1,035	\$3.35	\$58,344	2.4	1,130.1	780.5	14.6
2046	28,778	14	40.1	9.4	88	\$1,061	\$3.46	\$58,656	2.3	1,132.7	800.0	14.5
2047	29,007	9	40.5	9.5	88	\$1,088	\$3.58	\$58,987	2.3	1,135.4	820.5	14.5
2048	29,233	7	40.8	9.6	87	\$1,115	\$3.71	\$59,351	2.3	1,138.0	842.2	14.5
2049	29,462	9	41.2	9.7	89	\$1,143	\$3.84	\$59,738	2.3	1,140.5	864.9	14.4
2050	29,689	8	41.6	9.7	88	\$1,172	\$3.98	\$60,151	2.3	1,143.1	887.5	14.4

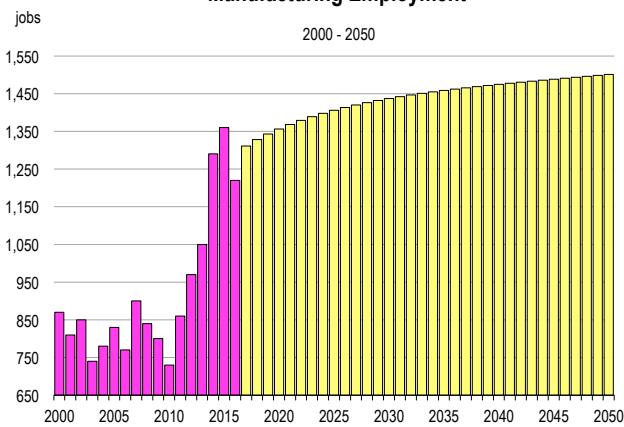


Colusa County Employment Forecast

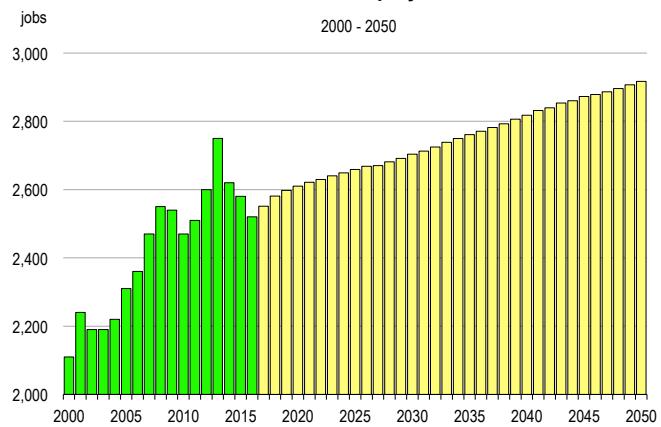
2010-2016 History, 2017-2050 Forecast

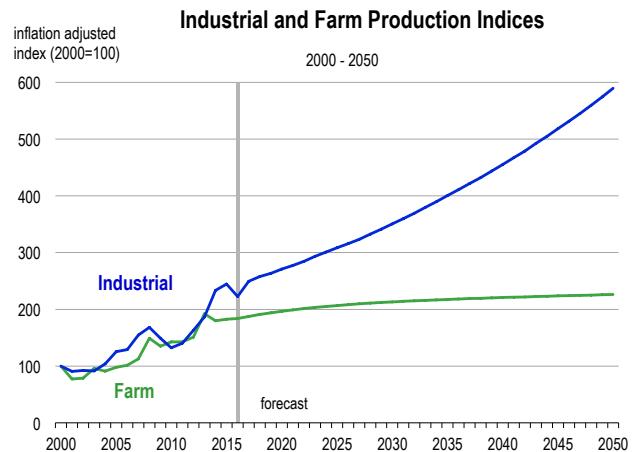
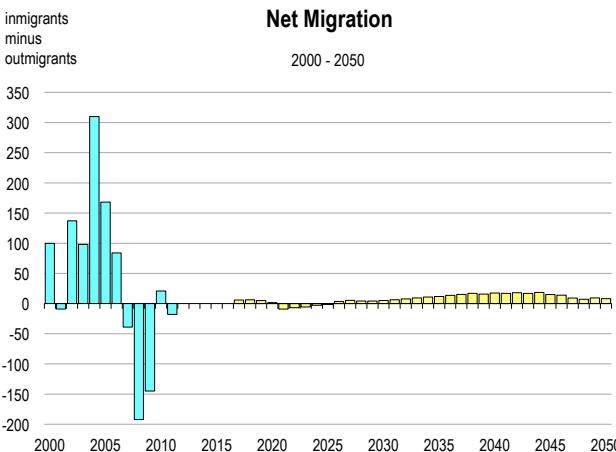
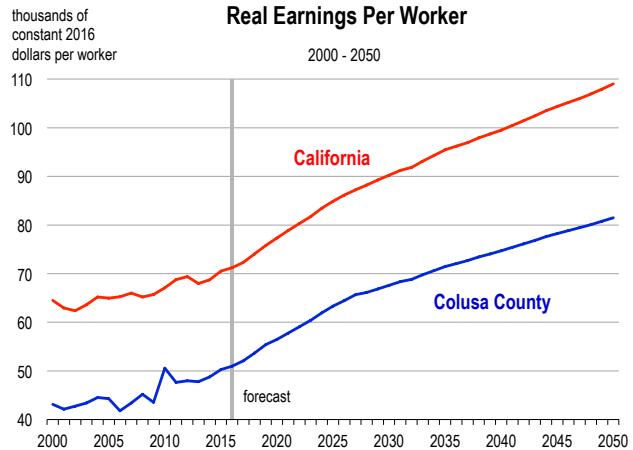
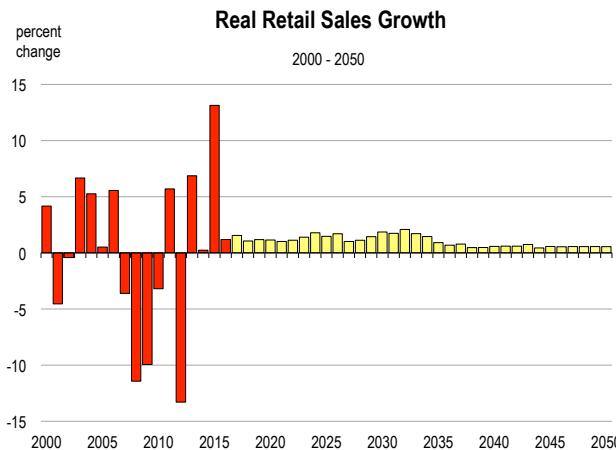
	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----										
2010	8.26	2.42	0.56	0.73	0.19	1.03	0.18	0.47	0.60	2.08
2011	8.03	2.48	0.12	0.86	0.18	1.12	0.17	0.46	0.58	2.06
2012	8.09	2.28	0.15	0.97	0.16	1.21	0.17	0.45	0.61	2.09
2013	8.41	2.40	0.09	1.05	0.22	1.24	0.16	0.52	0.61	2.12
2014	8.49	2.35	0.08	1.29	0.24	1.08	0.15	0.54	0.61	2.15
2015	8.76	2.58	0.09	1.36	0.18	1.11	0.14	0.57	0.58	2.15
2016	8.65	2.59	0.10	1.22	0.19	1.16	0.13	0.44	0.60	2.22
2017	8.87	2.62	0.10	1.31	0.19	1.17	0.14	0.44	0.61	2.29
2018	8.96	2.64	0.10	1.33	0.19	1.17	0.15	0.45	0.61	2.31
2019	9.04	2.66	0.10	1.34	0.20	1.18	0.15	0.46	0.61	2.34
2020	9.11	2.67	0.10	1.36	0.20	1.18	0.15	0.46	0.61	2.36
2021	9.17	2.69	0.10	1.37	0.20	1.19	0.16	0.46	0.61	2.39
2022	9.22	2.70	0.10	1.38	0.20	1.19	0.16	0.47	0.61	2.41
2023	9.29	2.71	0.10	1.39	0.20	1.20	0.16	0.47	0.61	2.44
2024	9.35	2.72	0.10	1.40	0.20	1.20	0.16	0.48	0.61	2.48
2025	9.41	2.73	0.10	1.41	0.20	1.21	0.16	0.48	0.61	2.52
2026	9.47	2.73	0.10	1.41	0.20	1.21	0.16	0.48	0.61	2.55
2027	9.53	2.74	0.10	1.42	0.20	1.22	0.16	0.48	0.61	2.59
2028	9.57	2.75	0.10	1.43	0.20	1.22	0.16	0.49	0.61	2.62
2029	9.62	2.75	0.10	1.43	0.20	1.23	0.16	0.49	0.61	2.64
2030	9.67	2.76	0.10	1.44	0.20	1.23	0.16	0.50	0.61	2.67
2031	9.71	2.76	0.11	1.44	0.20	1.24	0.16	0.51	0.61	2.69
2032	9.76	2.77	0.11	1.45	0.20	1.24	0.16	0.51	0.61	2.72
2033	9.81	2.77	0.11	1.45	0.20	1.25	0.16	0.52	0.61	2.74
2034	9.85	2.77	0.11	1.45	0.20	1.25	0.16	0.52	0.61	2.77
2035	9.90	2.78	0.11	1.46	0.20	1.26	0.16	0.53	0.61	2.80
2036	9.94	2.78	0.11	1.46	0.20	1.26	0.16	0.53	0.61	2.82
2037	9.98	2.78	0.11	1.47	0.20	1.27	0.16	0.54	0.61	2.85
2038	10.03	2.78	0.11	1.47	0.20	1.27	0.16	0.55	0.61	2.87
2039	10.07	2.79	0.11	1.47	0.20	1.28	0.16	0.56	0.61	2.90
2040	10.11	2.79	0.11	1.47	0.20	1.28	0.16	0.57	0.61	2.92
2041	10.16	2.79	0.11	1.48	0.20	1.28	0.16	0.58	0.61	2.95
2042	10.20	2.79	0.11	1.48	0.20	1.29	0.16	0.58	0.61	2.97
2043	10.24	2.80	0.11	1.48	0.20	1.29	0.16	0.59	0.61	3.00
2044	10.28	2.80	0.11	1.49	0.20	1.30	0.16	0.59	0.62	3.03
2045	10.32	2.80	0.11	1.49	0.20	1.30	0.16	0.60	0.62	3.05
2046	10.36	2.80	0.11	1.49	0.20	1.31	0.16	0.60	0.62	3.08
2047	10.39	2.80	0.11	1.49	0.20	1.31	0.16	0.60	0.62	3.10
2048	10.43	2.81	0.11	1.50	0.20	1.31	0.16	0.61	0.62	3.13
2049	10.47	2.81	0.11	1.50	0.20	1.32	0.16	0.61	0.62	3.15
2050	10.51	2.81	0.11	1.50	0.20	1.32	0.16	0.62	0.62	3.18

Manufacturing Employment



Services Employment





County Economic and Demographic Indicators

Projected Economic Growth (2017-2022)

Expected retail sales growth:	5.7%
Expected job growth:	3.9%
Fastest growing jobs sector:	Financial Activities
Expected personal income growth:	12.5%

Expected population growth:	3.9%
Net migration to account for:	0%
Expected growth in number of vehicles:	4.6%

Demographics (2017)

Unemployment rate (April 2017):	16.2%
County rank* in California (58 counties):	57th
Working age (16-64) population:	61.5%

Population with B.A. degree or higher:	14.5%
Median home selling price (2016):	\$208,000
Median household income:	\$52,494

Quality of Life

Violent crime rate (2015):	211 per 100,000 persons
County rank* in California (58 counties):	8th
Average commute time to work (2017):	24 minutes

High School drop out rate (2016):	6.9%
Households at/below poverty line (2017):	11.2%
* The county ranked 1st corresponds to the lowest rate in California	